7th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL SAVINGS GROWTH

FUND

MANAGED BY

FAYSAL ASSET MANAGEMENT

LIMITED

Seventh Supplement dated June 17, 2019 to the Offering Document of Faysal Savings Growth Fund (FSGF) issued dated June 17, 2019 Managed by Faysal Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

The Faysal Savings Growth Fund (the Fund/the Scheme/the Trust/the Unit Trust/FSGF) has been established in Karachi as an Open ended Income Scheme through a Trust Deed and amended through first supplemental trust deed dated December 28, 2006 and August 25,2010 respectively, entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Effective from June 17, 2019 following amendments have been made to the Offering Document.

1) Addition in clause 3.4.6

Back Office Accounting

The Management Company has delegated its Back Office Accounting Function in line with SECP Circular No. 24/2013 dated December 06, 2013, as amended from time to time.

2) Amendment in clause 3.5.2

Maintenance of Unit Holders Register

The office of the Transfer Agent is located at **99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi**, Pakistan, where Register of Unit Holder will maintain.

3) Replacement of clause 3.7.

Transfer Agent

The Management Company has appointed ITMinds Limited having its registered office at **99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Pakistan,** as the Transfer Agents of FSGF. The ITMinds Limited will be responsible for maintaining the Unit Holder's Register, preparing and issuing account statements, Unit Certificates and dividend warrants/advice and providing related services to the Unit Holders.

4) Addition of clause 3.15

Service Provider

The Management Company has signed an agreement with ITMinds Limited (Service Provider) having its registered address at **99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi**, to appoint ITMinds Limited as service provider. The appointment has been made after due assessment of Service Provider capacity which includes availability of relevant IT infrastructure and Systems along with competent human resources to undertake the Back Office functions.

The Management Company hereby indemnifies that rights of the Unit Holder either directly or indirectly would not affect due to any action / service performed under the agreement. Further, in the event of any conflict between Service Level Agreement executed between the Management Company and service provider and the provision of the Offering Documents / Trust Deed, NBFC Rules, and NBFC & NE Regulations, the latter shall supersede and prevail over the provisions contained in the Service Level Agreement.

The responsibility of the Management Company/Trustee as contained in the Rules/Regulations and Constitutive Documents shall not be affected by the delegation of Back Office functions in line with SECP Circular No. 24/2013, as amended from time to time.

5) Addition of **Annexure "B"**

BUSINESS HOURS AND CURRENT CUT OFF TIME

Business Hours	Cut off Time
Monday to Friday 9:00am to 6:00pm	Monday to Thursday 9:00am to 5.30 pm Friday 9:00am to 5:30 pm

The Cut-Off Time may vary from time to time as may be determined by the Management Company, under intimation to the trustee and SECP and the same shall be communicated to the Unit Holders before such unit transactions shall be effectuated.

Note:

1. Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an supplemental to this annexure and by publication in a widely circulated newspaper and/or as and how the SECP may direct.

2. Any change in the Cut-off Timing including for the month of Ramadan shall be notified to Investors/ Unit holders via Company's Website.